

Henry Ford College					
Fiscal Year 2025-2026					
Board of Trustees General Fund Report With Original Budget (SUMMARY)					
	FY2024-2025	Change From	FY2024-2025	Change From	FY 2025-2026
	Adopted	Adopted to	Adjusted	Adjusted Budget	Original
<u>Revenues</u>	Budget	FY24-25	Budget	to FY25-26	Budget
Tuition and Fees	\$ 50,782,000	\$ 3,385,000	\$ 52,782,000	\$ 1,385,000	\$ 54,167,000
Local Property Taxes	\$ 15,613,000	\$ 468,000	\$ 15,613,000	\$ 468,000	\$ 16,081,000
State Appropriation	\$ 30,522,000	\$ 331,000	\$ 32,272,000	\$ (1,419,000)	\$ 30,853,000
Other Revenue	\$ 3,179,000	\$ 593,000	\$ 3,429,000	\$ 343,000	\$ 3,772,000
Total Revenue	\$ 100,096,000	\$ 4,777,000	\$ 104,096,000	\$ 777,000	\$ 104,873,000
<u>Expenditures</u>					
Instruction	\$ 36,464,927	\$ 2,032,502	\$ 36,964,928	\$ 1,532,502	\$ 38,497,430
Administration	\$ 18,160,486	\$ 653,995	\$ 17,383,524	\$ 1,430,957	\$ 18,814,481
Physical Plant	\$ 2,800,276	\$ 119,374	\$ 2,300,276	\$ 619,374	\$ 2,919,650
Employee Benefits	\$ 24,781,402	\$ 1,039,711	\$ 25,281,402	\$ 539,711	\$ 25,821,113
Total Personnel Costs	\$ 82,207,092	\$ 3,845,583	\$ 81,930,130	\$ 4,122,544	\$ 86,052,674
Purchased Services	\$ 6,518,245	\$ 445,655	\$ 7,580,708	\$ (616,808)	\$ 6,963,900
Materials and Supplies	\$ 2,184,205	\$ (24,617)	\$ 2,170,442	\$ (10,854)	\$ 2,159,588
Rent, Utilities, and Insurance	\$ 2,194,483	\$ (250,000)	\$ 2,194,483	\$ (250,000)	\$ 1,944,483
Operating Expenses	\$ 1,836,467	\$ (47,978)	\$ 1,795,266	\$ (6,776)	\$ 1,788,490
Mandatory transfers	\$ 4,047,564	\$ 556,357	\$ 5,343,803	\$ (739,882)	\$ 4,603,921
Capital Expenses	\$ 849,944	\$ 20,000	\$ 1,123,168	\$ (253,224)	\$ 869,944
Total Expenditures	\$ 99,838,000	\$ 4,545,000	\$ 102,138,000	\$ 2,245,000	\$ 104,383,000
Total Revenues	\$ 100,096,000	\$ 4,777,000	\$ 104,096,000	\$ 777,000	\$ 104,873,000
Excess Revenues/(Expenditures)	\$ 258,000	\$ 232,000	\$ 1,958,000	\$ (1,468,000)	\$ 490,000