

Henry Ford College**Fiscal Year 2019-2020****Board of Trustees General Fund Report With Original Budget (SUMMARY)**

	FY 2018-2019	Change From	FY 2018-2019	Change From	FY 2019-2020
	Adopted	Adopted to	Adjusted	Adjusted Budget	Original
	Budget	FY19-20	Budget	to FY19-20	Budget
<u>Revenues</u>					
Tuition and Fees	\$ 47,497,000	\$ 103,000	\$ 46,047,000	\$ 1,553,000	\$ 47,600,000
Local Property Taxes	\$ 13,362,000	\$ 267,000	\$ 13,362,000	\$ 267,000	\$ 13,629,000
State Appropriation	\$ 25,698,000	\$ 615,000	\$ 25,698,000	\$ 615,000	\$ 26,313,000
Other Revenue	\$ 1,049,000	\$ 226,000	\$ 1,249,000	\$ 26,000	\$ 1,275,000
Total Revenue	\$ 87,606,000	\$ 1,211,000	\$ 86,356,000	\$ 2,461,000	\$ 88,817,000
<u>Expenditures</u>					
Instruction	\$ 35,151,096	\$ (364,948)	\$ 34,126,310	\$ 659,838	\$ 34,786,148
Administration	\$ 12,620,913	\$ 793,051	\$ 12,879,584	\$ 534,380	\$ 13,413,964
Physical Plant	\$ 2,380,454	\$ 20,822	\$ 2,250,455	\$ 150,821	\$ 2,401,276
Employee Benefits	\$ 21,696,124	\$ 229,107	\$ 21,725,569	\$ 199,662	\$ 21,925,231
Total Personnel Costs	\$ 71,848,587	\$ 678,032	\$ 70,981,918	\$ 1,544,701	\$ 72,526,619
Purchased Services	\$ 7,001,146	\$ (388,256)	\$ 7,029,681	\$ (416,791)	\$ 6,612,890
Materials and Supplies	\$ 2,415,792	\$ (906)	\$ 2,238,994	\$ 175,892	\$ 2,414,886
Rent, Utilities, and Insurance	\$ 2,361,876	\$ 182,375	\$ 2,481,876	\$ 62,375	\$ 2,544,251
Operating Expenses	\$ 1,672,859	\$ (112,712)	\$ 1,615,584	\$ (55,437)	\$ 1,560,147
Mandatory transfers	\$ 734,796	\$ 1,681,466	\$ 819,796	\$ 1,596,466	\$ 2,416,262
Capital Expenses	\$ 760,944	\$ (101,999)	\$ 753,151	\$ (94,206)	\$ 658,945
Total Expenditures	\$ 86,796,000	\$ 1,938,000	\$ 85,921,000	\$ 2,813,000	\$ 88,734,000
Total Revenues	\$ 87,606,000	\$ 1,211,000	\$ 86,356,000	\$ 2,461,000	\$ 88,817,000
Excess Revenues/(Expenditures)	\$ 810,000	\$ (727,000)	\$ 435,000	\$ (352,000)	\$ 83,000