

## Henry Ford College

Fiscal Year 2022-2023

## Board of Trustees General Fund Report With Original Budget (SUMMARY)

	FY2021-2022 Adopted Budget	Change From Adopted to FY22-23	FY2021-2022 Adjusted Budget	Change From Adjusted Budget to FY22-23	FY 2022-2023 Original Budget
<b>Revenues</b>					
Tuition and Fees	\$ 48,837,000	\$ 270,000	\$ 48,137,000	\$ 970,000	\$ 49,107,000
Local Property Taxes	\$ 14,666,000	\$ 953,000	\$ 14,966,000	\$ 653,000	\$ 15,619,000
State Appropriation	\$ 26,882,000	\$ 2,003,000	\$ 28,162,000	\$ 723,000	\$ 28,885,000
Other Revenue	\$ 867,000	\$ 18,000	\$ 667,000	\$ 218,000	\$ 885,000
<b>Total Revenue</b>	<b>\$ 91,252,000</b>	<b>\$ 3,244,000</b>	<b>\$ 91,932,000</b>	<b>\$ 2,564,000</b>	<b>\$ 94,496,000</b>
<b>Expenditures</b>					
Instruction	\$ 34,016,729	\$ 930,552	\$ 35,118,729	\$ (171,448)	\$ 34,947,281
Administration	\$ 14,874,267	\$ 1,122,262	\$ 14,574,269	\$ 1,422,260	\$ 15,996,529
Physical Plant	\$ 2,472,090	\$ 234,274	\$ 2,232,092	\$ 474,273	\$ 2,706,365
Employee Benefits	\$ 22,500,143	\$ 884,138	\$ 22,700,143	\$ 684,138	\$ 23,384,281
Total Personnel Costs	\$ 73,863,230	\$ 3,171,226	\$ 74,625,233	\$ 2,409,223	\$ 77,034,456
Purchased Services	\$ 6,253,157	\$ 69,149	\$ 6,313,157	\$ 9,149	\$ 6,322,306
Materials and Supplies	\$ 2,515,786	\$ (69,167)	\$ 2,474,786	\$ (28,167)	\$ 2,446,619
Rent, Utilities, and Insurance	\$ 2,571,086	\$ 66,003	\$ 2,571,086	\$ 66,003	\$ 2,637,089
Operating Expenses	\$ 1,604,921	\$ 39	\$ 1,604,918	\$ 42	\$ 1,604,960
Mandatory transfers	\$ 2,957,876	\$ 749,750	\$ 2,856,876	\$ 850,750	\$ 3,707,626
Capital Expenses	\$ 679,944	\$ -	\$ 679,944	\$ -	\$ 679,944
<b>Total Expenditures</b>	<b>\$ 90,446,000</b>	<b>\$ 3,987,000</b>	<b>\$ 91,126,000</b>	<b>\$ 3,307,000</b>	<b>\$ 94,433,000</b>
<b>Total Revenues</b>	<b>\$ 91,252,000</b>	<b>\$ 3,244,000</b>	<b>\$ 91,932,000</b>	<b>\$ 2,564,000</b>	<b>\$ 94,496,000</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 806,000</b>	<b>\$ (743,000)</b>	<b>\$ 806,000</b>	<b>\$ (743,000)</b>	<b>\$ 63,000</b>