

Henry Ford College					
Fiscal Year 2021-2022					
Board of Trustees General Fund Report With Original Budget (SUMMARY)					
		FY 2021-2022		FY 2021-2022	
	FY2020-2021	Change From	FY2020-2021	Change From	FY 2021-2022
	Adopted	Adopted to	Adjusted	Adjusted Budget	Original
Revenues	Budget	FY2020-2021	Budget	FY2020-2021	Budget
Tuition and Fees	\$ 48,389,000	\$ 448,000	\$ 48,142,500	\$ 694,500	\$ 48,837,000
Local Property Taxes	\$ 13,357,000	\$ 1,309,000	\$ 14,102,000	\$ 564,000	\$ 14,666,000
State Appropriation	\$ 21,977,000	\$ 4,905,000	\$ 26,648,000	\$ 234,000	\$ 26,882,000
Other Revenue	\$ 1,351,000	\$ (484,000)	\$ 851,500	\$ 15,500	\$ 867,000
Total Revenue	\$ 85,074,000	\$ 6,178,000	\$ 89,744,000	\$ 1,508,000	\$ 91,252,000
Expenditures					
Instruction	\$ 33,206,570	\$ 810,159	\$ 34,119,570	\$ (102,841)	\$ 34,016,729
Administration	\$ 13,708,840	\$ 1,165,427	\$ 14,331,841	\$ 542,426	\$ 14,874,267
Physical Plant	\$ 2,394,923	\$ 77,167	\$ 2,436,923	\$ 35,167	\$ 2,472,090
Employee Benefits	\$ 21,485,539	\$ 1,014,604	\$ 23,221,539	\$ (721,396)	\$ 22,500,143
Total Personnel Costs	\$ 70,795,872	\$ 3,067,358	\$ 74,109,874	\$ (246,644)	\$ 73,863,230
Purchased Services	\$ 6,082,725	\$ 170,432	\$ 6,216,625	\$ 36,532	\$ 6,253,157
Materials and Supplies	\$ 2,367,636	\$ 148,150	\$ 2,489,636	\$ 26,150	\$ 2,515,786
Rent, Utilities, and Insurance	\$ 2,507,621	\$ 63,465	\$ 2,507,621	\$ 63,465	\$ 2,571,086
Operating Expenses	\$ 1,512,509	\$ 92,412	\$ 1,644,508	\$ (39,587)	\$ 1,604,921
Mandatory transfers	\$ 1,145,692	\$ 1,812,184	\$ 1,871,637	\$ 1,086,239	\$ 2,957,876
Capital Expenses	\$ 658,945	\$ 20,999	\$ 751,099	\$ (71,155)	\$ 679,944
Total Expenditures	\$ 85,071,000	\$ 5,375,000	\$ 89,591,000	\$ 855,000	\$ 90,446,000
Total Revenues	\$ 85,074,000	\$ 6,178,000	\$ 89,744,000	\$ 1,508,000	\$ 91,252,000
Excess Revenues/(Expenditures)	\$ 3,000	\$ 803,000	\$ 153,000	\$ 653,000	\$ 806,000