

Henry Ford College Long-Term Debt Obligations

Long-term obligation activity during the year ended June 30, 2023 was as follows:

	Bond Total as of June 30, 2022	HFCC Share	HFCC Bonds Payable as of June 30, 2022	HFCC Principal Payments during FY2023	HFCC Bond Issuance during FY2023	HFCC Bonds Payable as of June 30, 2023	Current Portion July 1, 2023
<u>Bond Issues</u>							
2013	1,245,000.00	11.59%	144,295.50	72,437.50	0.00	71,858.00	71,858.00
2019	6,965,000.00	100.00%	6,965,000.00	605,000.00	0.00	6,360,000.00	620,000.00
2020	15,320,000.00	100.00%	15,320,000.00	635,000.00	0.00	14,685,000.00	660,000.00
2021	12,070,000.00	100.00%	12,070,000.00	940,000.00	0.00	11,130,000.00	970,000.00
Subtotal	<u>35,600,000.00</u>		<u>34,499,295.50</u>	<u>2,252,437.50</u>	<u>0.00</u>	<u>32,246,858.00</u>	<u>2,321,858.00</u>