

<b>Henry Ford College</b>			
<b>Fiscal Year 2015-2016</b>			
<b>President's Report Budget FY15 to FY16</b>			
	<b>FY2014-2015</b>	<b>Chg to FY2015</b>	<b>FY 2015-2016</b>
	<b>Adopted</b>	<b>Original</b>	<b>Original</b>
	<b>Budget</b>	<b>For FY2016</b>	<b>Budget</b>
Tuition	\$ 38,228,900	\$ 1,559,100	\$ 39,788,000
Uncollectible tuition and fees	\$ (3,100,000)	\$ 300,000	\$ (2,800,000)
Tuition	\$ 35,128,900	\$ 1,859,100	\$ 36,988,000
Laboratory Tuition	\$ 1,840,000	\$ 195,000	\$ 2,035,000
Service fees	\$ 4,232,000	\$ 128,000	\$ 4,360,000
Application fees	\$ -	\$ -	\$ -
Registration fee	\$ 1,656,000	\$ (34,000)	\$ 1,622,000
Course fees	\$ 1,927,800	\$ 164,200	\$ 2,092,000
Total Tuition and Fees	\$ 44,784,700	\$ 2,312,300	\$ 47,097,000
Local property taxes	\$ 14,000,000	\$ 127,000	\$ 14,127,000
State Appropriation	\$ 21,627,900	\$ 248,800	\$ 21,876,700
Total Local, State, and Federal	\$ 35,627,900	\$ 375,800	\$ 36,003,700
		\$ -	
Other Institutional	\$ 415,400	\$ 156,600	\$ 572,000
Bargaining unit reimbursements	\$ -	\$ -	\$ -
Interest Income	\$ 14,000	\$ 1,000	\$ 15,000
Facility rental	\$ 87,800	\$ 91,200	\$ 179,000
Total Other Revenue	\$ 517,200	\$ 248,800	\$ 766,000
Total Revenue	\$ 80,929,800	\$ 2,936,900	\$ 83,866,700
	<b>FY2014-2015</b>	<b>Chg to FY2015</b>	<b>FY 2015-2016</b>
	<b>Adopted</b>	<b>Original</b>	<b>Original</b>
	<b>Budget</b>	<b>For FY2016</b>	<b>Budget</b>

<b>Henry Ford College</b>			
<b>Fiscal Year 2015-2016</b>			
<b>President's Report Budget FY15 to FY16</b>			
<b>Instruction</b>			
Full time contractual teaching	\$ 17,946,599	\$ 476,645	\$ 18,423,244
Extra contractual teaching	\$ 2,295,820	\$ 185,480	\$ 2,481,300
Extra contractual non-teaching	\$ 254,180	\$ -	\$ 254,180
Extra compensation - FT & Adjuncts	\$ 238,000	\$ -	\$ 238,000
Adjunct Instructional	\$ 7,397,894	\$ 112,906	\$ 7,510,800
Adjunct & PT - Non-Instructional	\$ 1,734,741	\$ (49,355)	\$ 1,685,386
Substitute teachers	\$ 64,675	\$ -	\$ 64,675
Instructional supervision	\$ 1,226,628	\$ (36,772)	\$ 1,189,856
Instructional support staff	\$ 1,686,536	\$ 112,962	\$ 1,799,498
Sabbaticals	\$ -	\$ -	\$ -
Instructional Overtime	\$ 6,000	\$ -	\$ 6,000
Student aides	\$ 325,000	\$ -	\$ 325,000
<b>Total Instruction</b>	<b>\$ 33,176,073</b>	<b>\$ 801,866</b>	<b>\$ 33,977,939</b>
<b>Administration</b>			
Exempt administrators	\$ 1,129,238	\$ 35,961	\$ 1,165,199
Exempt administrative assistants	\$ 654,254	\$ 290,458	\$ 944,712
Administrative supervision	\$ 3,259,631	\$ 200,798	\$ 3,460,429
Administrative support staff	\$ 3,235,362	\$ 186,599	\$ 3,421,961
Interns	\$ 90,000	\$ -	\$ 90,000
Non-Instructional Overtime	\$ 14,000	\$ -	\$ 14,000
Secretarial & clerical subs	\$ 75,000	\$ (1,500)	\$ 73,500
<b>Total Administration</b>	<b>\$ 8,457,485</b>	<b>\$ 712,316</b>	<b>\$ 9,169,801</b>
	<b>FY2014-2015</b>	<b>Chg to FY2015</b>	<b>FY 2015-2016</b>
	<b>Adopted</b>	<b>Original</b>	<b>Original</b>
	<b>Budget</b>	<b>For FY2016</b>	<b>Budget</b>
<b>Physical Plant</b>			
Custodians	\$ 1,598,542	\$ 27,009	\$ 1,625,551

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<b>President's Report Budget FY15 to FY16</b>			
Building Operator	\$ 253,115	\$ 8,112	\$ 261,227
Engineers	\$ 413,837	\$ 6,740	\$ 420,577
Skilled trades	\$ 57,325	\$ 42,058	\$ 99,383
Grounds	\$ 159,536	\$ (115,898)	\$ 43,638
Plant overtime	\$ 15,000	\$ -	\$ 15,000
Plant operation substitutes	\$ 29,300	\$ -	\$ 29,300
<b>Total Physical Plant</b>	<b>\$ 2,526,655</b>	<b>\$ (31,980)</b>	<b>\$ 2,494,675</b>
<b>Employee Benefits</b>			
VESP	\$ -	\$ -	\$ -
General Institutional Obligations (PIF)	\$ 184,200	\$ -	\$ 184,200
Group dental insurance	\$ 493,802	\$ -	\$ 493,802
Hearing insurance	\$ 5,479	\$ -	\$ 5,479
Optical insurance	\$ 132,399	\$ -	\$ 132,399
Group life insurance	\$ 88,570	\$ -	\$ 88,570
Group health insurance	\$ 4,443,467	\$ 350,000	\$ 4,793,467
STD group insurance	\$ 41,089	\$ -	\$ 41,089
LTD group insurance	\$ 187,184	\$ -	\$ 187,184
Drug Testing	\$ 2,500	\$ -	\$ 2,500
Long term care insurance	\$ 33,000	\$ -	\$ 33,000
Retirement	\$ 12,470,494	\$ 236,000	\$ 12,706,494
Flexible spending plan fees	\$ 6,700	\$ -	\$ 6,700
Employee tuition grants	\$ 150,000	\$ -	\$ 150,000
Workers' compensation	\$ 39,800	\$ -	\$ 39,800
Unemployment	\$ 46,000	\$ (9,000)	\$ 37,000
<b>Total Employee Benefits</b>	<b>\$ 18,324,684</b>	<b>\$ 577,000</b>	<b>\$ 18,901,684</b>
<b>Total Personnel Costs</b>	<b>\$ 62,484,897</b>	<b>\$ 2,059,202</b>	<b>\$ 64,544,099</b>
	<b>FY2014-2015</b>	<b>Chg to FY2015</b>	<b>FY 2015-2016</b>
	<b>Adopted</b>	<b>Original</b>	<b>Original</b>
	<b>Budget</b>	<b>For FY2016</b>	<b>Budget</b>

<b>Henry Ford College</b>			
<b>Fiscal Year 2015-2016</b>			
<b>President's Report Budget FY15 to FY16</b>			
<b>Purchased Services</b>			
Educational consultants	\$ 47,500	\$ -	\$ 47,500
Data processing services & licenses	\$ 2,459,895	\$ 141,850	\$ 2,601,745
Advertising	\$ 829,907	\$ 150,000	\$ 979,907
Printing	\$ 135,000	\$ -	\$ 135,000
Legal and audit	\$ 65,000	\$ 30,000	\$ 95,000
Maint & repair - maint agreements, repairs	\$ 1,186,500	\$ (34,438)	\$ 1,152,062
Maint & repair - blds and grounds	\$ 450,000	\$ (15,000)	\$ 435,000
Security services	\$ 411,920	\$ 79,438	\$ 491,358
Facilities services	\$ 125,000	\$ -	\$ 125,000
Other purchased services	\$ 1,825,188	\$ 103,000	\$ 1,928,188
Bank card and service fees	\$ 201,400	\$ -	\$ 201,400
<b>Total Purchased Services</b>	<b>\$ 7,737,310</b>	<b>\$ 454,850</b>	<b>\$ 8,192,160</b>
<b>Materials and Supplies</b>			
Lab and classroom supplies	\$ 1,301,482	\$ (132,132)	\$ 1,169,350
Office supplies	\$ 126,061	\$ -	\$ 126,061
Data processing supplies	\$ 50,000	\$ -	\$ 50,000
Printing and duplicating supplies	\$ 115,900	\$ -	\$ 115,900
Audio visual	\$ 12,000	\$ -	\$ 12,000
Library periodicals and newspapers	\$ 86,806	\$ 16,165	\$ 102,971
Custodial Supplies	\$ 290,000	\$ -	\$ 290,000
Plant maintenance supplies	\$ 150,000	\$ -	\$ 150,000
Vehicle supplies	\$ 28,000	\$ 9,000	\$ 37,000
Athletic supplies & travel	\$ 30,000	\$ -	\$ 30,000
<b>Total Materials and Supplies</b>	<b>\$ 2,190,249</b>	<b>\$ (106,967)</b>	<b>\$ 2,083,282</b>
	<b>FY2014-2015</b>	<b>Chg to FY2015</b>	<b>FY 2015-2016</b>
	<b>Adopted</b>	<b>Original</b>	<b>Original</b>
	<b>Budget</b>	<b>For FY2016</b>	<b>Budget</b>
<b>Rent, Utilities, and Insurance</b>			

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<b>Fiscal Year 2015-2016</b>			
<b>President's Report Budget FY15 to FY16</b>			
Natural gas	\$ 260,000	\$ 50,000	\$ 310,000
Electricity	\$ 1,190,000	\$ 200,000	\$ 1,390,000
Water	\$ 265,000	\$ -	\$ 265,000
Insurance	\$ 535,000	\$ (100,000)	\$ 435,000
Telephone	\$ 210,000	\$ (70,000)	\$ 140,000
Rent - equipment	\$ 168,500	\$ -	\$ 168,500
<b>Total Rent, Utilities, and Insurance</b>	<b>\$ 2,628,500</b>	<b>\$ 80,000</b>	<b>\$ 2,708,500</b>
<b>Operating Expenses</b>			
Memberships & Dues	\$ 130,500	\$ -	\$ 130,500
Program Accreditation	\$ 10,000	\$ 75,000	\$ 85,000
Uninsured casualty losses	\$ 10,000	\$ -	\$ 10,000
Bank setvice fees	\$ 55,000	\$ -	\$ 55,000
Professional meetings & mileage	\$ 125,800	\$ 104,500	\$ 230,300
Faculty travel & P I & Student Travel	\$ 135,000	\$ 70,000	\$ 205,000
Institutional obligation	\$ 30,600	\$ 10,000	\$ 40,600
Institutional representation	\$ 4,000	\$ -	\$ 4,000
Postage	\$ 225,000	\$ (24,500)	\$ 200,500
Scholarships and grants	\$ 197,000	\$ 20,000	\$ 217,000
Other operating expense	\$ 434,912	\$ (170,200)	\$ 264,712
<b>Total Operating Expenses</b>	<b>\$ 1,357,812</b>	<b>\$ 84,800</b>	<b>\$ 1,442,612</b>
<b>Transfers to Other Funds</b>			
Mandatory transfers	\$ 821,800	\$ 725,000	\$ 1,546,800
	<b>FY2014-2015</b>	<b>Chg to FY2015</b>	<b>FY 2015-2016</b>
	<b>Adopted</b>	<b>Original</b>	<b>Original</b>
	<b>Budget</b>	<b>For FY2016</b>	<b>Budget</b>
<b>Capital Outlay Expenses</b>			
Building improvements	\$ 676,815	\$ 249,293	\$ 926,108
Furniture, computers, and equipment	\$ 460,889	\$ (77,750)	\$ 383,139

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<b>Fiscal Year 2015-2016</b>			
<b>President's Report Budget FY15 to FY16</b>			
Library books	\$ 40,000	\$ -	\$ 40,000
<b>Total Capital Expenditures</b>	\$ 1,177,704	\$ 171,543	\$ 1,349,247
<b>Total Expenditures</b>	\$ 78,398,272	\$ 3,468,428	\$ 81,866,700
<b>Total Revenues</b>	\$ 80,929,800	\$ 2,936,900	\$ 83,866,700
<b>Excess Revenues/(Expenditures)</b>	\$ 2,531,528	\$ (531,528)	\$ 2,000,000

<b>Henry Ford College</b>			
<b>Fiscal Year 2015-2016</b>			
<b>Board of Trustees General Fund Report With Original Budget (SUMMARY)</b>			
	<b>FY 2014-2015</b>	<b>Change</b>	<b>FY 2015-2016</b>
	<b>Adopted</b>	<b>For</b>	<b>Original</b>
<b><u>Revenues</u></b>	<b>Budget</b>	<b>FY15-16</b>	<b>Budget</b>
Tuition and Fees	\$ 44,784,700	\$ 2,312,300	\$ 47,097,000
Local Property Taxes	\$ 14,000,000	\$ 127,000	\$ 14,127,000
State Appropriation	\$ 21,627,900	\$ 248,800	\$ 21,876,700
Other Revenue	\$ 517,200	\$ 248,800	\$ 766,000
<b>Total Revenue</b>	<b>\$ 80,929,800</b>	<b>\$ 2,936,900</b>	<b>\$ 83,866,700</b>
<b><u>Expenditures</u></b>			
Instruction	\$ 33,176,073	\$ 801,866	\$ 33,977,939
Administration	\$ 8,457,485	\$ 712,316	\$ 9,169,801
Physical Plant	\$ 2,526,655	\$ (31,980)	\$ 2,494,675
Employee Benefits	\$ 18,324,684	\$ 577,000	\$ 18,901,684
<b>Total Personnel Costs</b>	<b>\$ 62,484,897</b>	<b>\$ 2,059,202</b>	<b>\$ 64,544,099</b>
Purchased Services	\$ 7,737,310	\$ 454,850	\$ 8,192,160
Materials and Supplies	\$ 2,190,249	\$ (106,967)	\$ 2,083,282
Rent, Utilities, and Insurance	\$ 2,628,500	\$ 80,000	\$ 2,708,500
Operating Expenses	\$ 1,357,812	\$ 84,800	\$ 1,442,612
Mandatory transfers	\$ 821,800	\$ 725,000	\$ 1,546,800
Capital Expenses	\$ 1,177,704	\$ 171,543	\$ 1,349,247
<b>Total Expenditures</b>	<b>\$ 78,398,272</b>	<b>\$ 3,468,428</b>	<b>\$ 81,866,700</b>
<b>Total Revenues</b>	<b>\$ 80,929,800</b>	<b>\$ 2,936,900</b>	<b>\$ 83,866,700</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 2,531,528</b>	<b>\$ (531,528)</b>	<b>\$ 2,000,000</b>