

**Henry Ford College
Long-Term Debt Obligations**

Long-term obligation activity during the year ended June 30, 2016 was as follows:

	Bond Total as of June 30, 2015	HFCC Share	HFCC Bonds Payable as of June 30, 2015	HFCC Principal Payments during FY2016	HFCC Bond Issuance during FY2016	HFCC Bonds Payable as of June 30, 2016	Current Portion July 1, 2016
Bond Issues							
MMBA 1999	235,000.00	100.00%	235,000.00	115,000.00	0.00	120,000.00	120,000.00
2008	10,025,000.00	100.00%	10,025,000.00	400,000.00	0.00	9,625,000.00	425,000.00
2009	20,250,000.00	100.00%	20,250,000.00	500,000.00	0.00	19,750,000.00	500,000.00
2011	560,000.00	100.00%	560,000.00	560,000.00	0.00	0.00	0.00
2013	5,345,000.00	11.59%	619,485.50	63,165.50	0.00	556,320.00	65,483.50
Subtotal	<u>36,415,000.00</u>		<u>31,689,485.50</u>	<u>1,638,165.50</u>	<u>0.00</u>	<u>30,051,320.00</u>	<u>1,110,483.50</u>