

Henry Ford College					
Fiscal Year 2018-2019					
Board of Trustees General Fund Report With Original Budget (SUMMARY)					
	FY 2017-2018	Change From	FY 2017-2018	Change From	FY 2018-2019
	Adopted	Adopted to	Adjusted	Adjusted Budget	Original
Revenues	Budget	FY18-19	Budget	to FY18-19	Budget
Tuition and Fees	\$ 45,742,000	\$ 1,755,000	\$ 46,437,300	\$ 1,059,700	\$ 47,497,000
Local Property Taxes	\$ 13,390,000	\$ (28,000)	\$ 13,390,000	\$ (28,000)	\$ 13,362,000
State Appropriation	\$ 24,171,000	\$ 1,527,000	\$ 25,171,000	\$ 527,000	\$ 25,698,000
Other Revenue	\$ 1,083,000	\$ (34,000)	\$ 987,700	\$ 61,300	\$ 1,049,000
Total Revenue	\$ 84,386,000	\$ 3,220,000	\$ 85,986,000	\$ 1,620,000	\$ 87,606,000
Expenditures					
Instruction	\$ 34,149,677	\$ 1,001,419	\$ 33,942,776	\$ 1,208,320	\$ 35,151,096
Administration	\$ 10,908,670	\$ 1,712,243	\$ 12,167,856	\$ 453,057	\$ 12,620,913
Physical Plant	\$ 2,376,461	\$ 3,993	\$ 2,246,462	\$ 133,992	\$ 2,380,454
Employee Benefits	\$ 20,576,233	\$ 1,119,891	\$ 21,028,319	\$ 667,805	\$ 21,696,124
Total Personnel Costs	\$ 68,011,041	\$ 3,837,546	\$ 69,385,413	\$ 2,463,174	\$ 71,848,587
Purchased Services	\$ 8,023,818	\$ (1,022,672)	\$ 7,157,506	\$ (156,360)	\$ 7,001,146
Materials and Supplies	\$ 2,409,399	\$ 6,393	\$ 2,303,829	\$ 111,963	\$ 2,415,792
Rent, Utilities, and Insurance	\$ 2,301,900	\$ 59,976	\$ 2,301,900	\$ 59,976	\$ 2,361,876
Operating Expenses	\$ 1,572,382	\$ 100,477	\$ 1,626,871	\$ 45,988	\$ 1,672,859
Mandatory transfers	\$ 1,027,016	\$ (292,220)	\$ 1,012,536	\$ (277,740)	\$ 734,796
Capital Expenses	\$ 783,444	\$ (22,500)	\$ 989,945	\$ (229,001)	\$ 760,944
Total Expenditures	\$ 84,129,000	\$ 2,667,000	\$ 84,778,000	\$ 2,018,000	\$ 86,796,000
Total Revenues	\$ 84,386,000	\$ 3,220,000	\$ 85,986,000	\$ 1,620,000	\$ 87,606,000
Excess Revenues/(Expenditures)	\$ 257,000	\$ 553,000	\$ 1,208,000	\$ (398,000)	\$ 810,000