

Henry Ford College Long-Term Debt Obligations

Long-term obligation activity during the year ended June 30, 2017 was as follows:

	Bond Total as of June 30, 2016	HFCC Share	HFCC Bonds Payable as of June 30, 2016	HFCC Principal Payments during FY2017
Bond Issues				
MMBA 1999	120,000.00	100.00%	120,000.00	120,000.00
2008	9,625,000.00	100.00%	9,625,000.00	425,000.00
2009	19,750,000.00	100.00%	19,750,000.00	500,000.00
2013	4,800,000.00	11.59%	556,320.00	65,483.50
2019	0.00	100.00%	0.00	0.00
Subtotal	<u>34,295,000.00</u>		<u>30,051,320.00</u>	<u>1,110,483.50</u>

HFCC Bond Issuance during FY2017	HFCC Bonds Payable as of June 30, 2017	Current Portion July 1, 2017
0.00	0.00	0.00
(8,775,000.00)	425,000.00	425,000.00
0.00	19,250,000.00	550,000.00
0.00	490,836.50	66,642.50
9,165,000.00	9,165,000.00	0.00
<u>390,000.00</u>	<u>29,330,836.50</u>	<u>1,041,642.50</u>