

Henry Ford College			
Projection of Revenue and Expenses For Fiscal Year 2017-2			
Board of Trustees General Fund Report With Comparison to FY2017 Original Budget (SUMMARY)			
	FY 2016-2017	Change	FY 2017-2018
	Adopted	For	Projected
Revenues	Budget	FY16-17	Budget
Tuition and Fees	\$ 44,144,246	\$ 1,597,754	\$ 45,742,000
Local Property Taxes	\$ 14,409,540	\$ (1,019,540)	\$ 13,390,000
State Appropriation	\$ 22,356,894	\$ 1,814,106	\$ 24,171,000
Other Revenue	\$ 883,320	\$ 199,680	\$ 1,083,000
Total Revenue	\$ 81,794,000	\$ 2,592,000	\$ 84,386,000
Expenditures			
Instruction	\$ 32,876,537	\$ 1,273,140	\$ 34,149,677
Administration	\$ 10,105,076	\$ 803,594	\$ 10,908,670
Physical Plant	\$ 2,382,777	\$ (6,316)	\$ 2,376,461
Employee Benefits	\$ 19,634,624	\$ 941,609	\$ 20,576,233
Total Personnel Costs	\$ 64,999,014	\$ 3,012,027	\$ 68,011,041
Purchased Services	\$ 8,176,995	\$ (153,177)	\$ 8,023,818
Materials and Supplies	\$ 2,308,242	\$ 101,157	\$ 2,409,399
Rent, Utilities, and Insurance	\$ 2,274,000	\$ 27,900	\$ 2,301,900
Operating Expenses	\$ 1,486,601	\$ 85,781	\$ 1,572,382
Mandatory transfers	\$ 1,167,016	\$ (140,000)	\$ 1,027,016
Capital Expenses	\$ 1,280,132	\$ (496,688)	\$ 783,444
Total Expenditures	\$ 81,692,000	\$ 2,437,000	\$ 84,129,000
Total Revenues	\$ 81,794,000	\$ 2,592,000	\$ 84,386,000
Excess Revenues/(Expenditures)	\$ 102,000	\$ 155,000	\$ 257,000