

Use and Finance Bi-Annual Reporting Form

Reporting Period: January 2014 through June 2014

University/College: Henry Ford Community College

Number of Projects to Report: ONE (1)

Estimated Impact on Tuition and Fee Rates:¹ \$0

	Project Description	Project Timeline	Project Costs	Funding Sources
1.	Renovations to the Learning Resource Center to accommodate the Early College program with the Dearborn Public Schools. Program was initially housed at the Dearborn Heights Center (DHC). The money from the sale of the (DHC) is being used to pay for the renovations at the Learning Resource Center. The College is reducing its utility costs by \$150,000 per year and its custodial & maintenance costs by \$250,000 year.	Start Date: 5/1/14 Completion: 9/1/14	Property Acquisition \$ _____ Remodeling \$ <u>1,039,789.11</u> Additions \$ _____ Landscaping/Roads \$ _____ Equipment \$ _____ Other (specify) \$ _____ Total: \$ _____	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ Donations \$ _____ Federal \$ _____ *Other (specify) <u>\$1,039,789.11</u> Total: \$ _____ *Other: Proceeds from the sale of Dearborn Heights building.

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.