

Henry Ford College					
Fiscal Year 2020-2021					
Board of Trustees General Fund Report With Original Budget (SUMMARY)					
	FY2019-2020 Adopted Budget	Change From Adopted to FY 19-20	FY2019-2020 Adjusted Budget	Change From Adjusted Budget to FY20-21	FY 2020-2021 Original Budget
<u>Revenues</u>					
Tuition and Fees	\$ 47,600,000	\$ 789,000	\$ 49,840,000	\$ (1,451,000)	\$ 48,389,000
Local Property Taxes	\$ 13,629,000	\$ (272,000)	\$ 13,629,000	\$ (272,000)	\$ 13,357,000
State Appropriation	\$ 26,313,000	\$ (4,336,000)	\$ 26,313,000	\$ (4,336,000)	\$ 21,977,000
Other Revenue	\$ 1,275,000	\$ 76,000	\$ 1,610,000	\$ (259,000)	\$ 1,351,000
Total Revenue	\$ 88,817,000	\$ (3,743,000)	\$ 91,392,000	\$ (6,318,000)	\$ 85,074,000
<u>Expenditures</u>					
Instruction	\$ 34,786,148	\$ (1,579,578)	\$ 34,002,727	\$ (796,157)	\$ 33,206,570
Administration	\$ 13,413,964	\$ 294,876	\$ 13,675,690	\$ 33,150	\$ 13,708,840
Physical Plant	\$ 2,401,276	\$ (6,353)	\$ 2,271,276	\$ 123,647	\$ 2,394,923
Employee Benefits	\$ 21,925,231	\$ (439,692)	\$ 21,826,086	\$ (340,547)	\$ 21,485,539
Total Personnel Costs	\$ 72,526,619	\$ (1,730,747)	\$ 71,775,779	\$ (979,907)	\$ 70,795,872
Purchased Services	\$ 6,612,890	\$ (530,165)	\$ 6,398,731	\$ (316,006)	\$ 6,082,725
Materials and Supplies	\$ 2,414,886	\$ (47,250)	\$ 2,432,636	\$ (65,000)	\$ 2,367,636
Rent, Utilities, and Insurance	\$ 2,544,251	\$ (36,630)	\$ 2,542,751	\$ (35,130)	\$ 2,507,621
Operating Expenses	\$ 1,560,147	\$ (47,638)	\$ 1,668,897	\$ (156,388)	\$ 1,512,509
Mandatory transfers	\$ 2,416,262	\$ (1,270,570)	\$ 4,166,262	\$ (3,020,570)	\$ 1,145,692
Capital Expenses	\$ 658,945	\$ -	\$ 1,613,944	\$ (954,999)	\$ 658,945
Total Expenditures	\$ 88,734,000	\$ (3,663,000)	\$ 90,599,000	\$ (5,528,000)	\$ 85,071,000
Total Revenues	\$ 88,817,000	\$ (3,743,000)	\$ 91,392,000	\$ (6,318,000)	\$ 85,074,000
Excess Revenues/(Expenditures)	\$ 83,000	\$ (80,000)	\$ 793,000	\$ (790,000)	\$ 3,000