Henry Ford College
Fiscal Year 2026-2027
Board of Trustees General Fund Report With Proposed Budget (SUMMARY)

	FY2025-2026 Adopted Budget	Change From Adopted to FY25-26	FY2025-2026 Adjusted Budget	Change From Adjusted Budget to FY25-26	FY 2026-2027 Original Budget
Revenues					
Tuition and Fees	$ 54,167,000	$ 4,100,000	$ 56,667,000	$ 1,600,000	$ 58,267,000
Local Property Taxes	$ 16,081,000	$ 805,000	$ 16,781,000	$ 105,000	$ 16,886,000
State Appropriation	$ 30,853,000	$ 316,000	$ 31,253,000	$ (84,000)	$ 31,169,000
Other Revenue	$ 3,772,000	$ (574,000)	$ 3,772,000	$ (574,000)	$ 3,198,000
Total Revenue	$ 104,873,000	$ 4,647,000	$ 108,473,000	$ 1,047,000	$ 109,520,000
Expenditures					
Instruction	$ 38,497,430	$ 1,441,529	$ 38,797,430	$ 1,141,529	$ 39,938,959
Administration	$ 18,814,481	$ 1,568,731	$ 17,594,481	$ 2,788,731	$ 20,383,212
Physical Plant	$ 2,919,650	$ 37,997	$ 2,519,650	$ 437,997	$ 2,957,647
Employee Benefits	$ 25,821,113	$ 1,170,424	$ 25,821,113	$ 1,170,424	$ 26,991,538
Total Personnel Costs	$ 86,052,674	$ 4,218,681	$ 84,732,675	$ 5,538,680	$ 90,271,355
Purchased Services	$ 6,963,900	$ 461,723	$ 7,810,000	$ (384,377)	$ 7,425,623
Materials and Supplies	$ 2,159,588	$ 89,598	$ 2,168,588	$ 80,598	$ 2,249,186
Rent, Utilities, and Insurance	$ 1,944,483	$ 71,939	$ 1,944,483	$ 71,939	$ 2,016,422
Operating Expenses	$ 1,788,490	$ (62,230)	$ 1,733,489	$ (7,230)	$ 1,726,259
Mandatory Transfers	$ 4,603,921	$ (2,711)	$ 6,246,821	$ (1,645,611)	$ 4,601,210
Capital Expenses	$ 869,944	$ -	$ 1,446,944	$ (577,000)	$ 869,944
Total Expenditures	$ 104,383,000	$ 4,777,000	$ 106,083,000	$ 3,077,000	$ 109,160,000
Total Revenues	$ 104,873,000	$ 4,647,000	$ 108,473,000	$ 1,047,000	$ 109,520,000
Excess Revenues/(Expenditures)	$ 490,000	$ (130,000)	$ 2,390,000	$ (2,030,000)	$ 360,000