

## **BEC 151: MACROECONOMICS ONLINE FALL 2010 SYLLABUS**

### **Instructor's Information**

Name: Jared P. Boyd

Email: [jpboyd@henryford.ucompass.com](mailto:jpboyd@henryford.ucompass.com) (please use this email when contacting me for this course)

Office Phone: (313) 845-9697

Office Room #: L329 (Reuther Liberal Arts Building)

### **Communicating with the instructor**

There are 3 ways to contact the instructor and ask questions. They are explained below:

#### **Email**

This class is 100% online so **the best way to contact me is by email**. The course management system we use at HFCC called UCompass has a built in email. All you need to do to contact me is log on to UCompass, enter our course and click my name at the top of the page. The email will automatically open and you can type in your message. You could email me from any email account (like gmail or yahoo) but outside emails tend to have formatting that is difficult to read.

#### **Phone (Voice Mail)**

You can also call me. If I'm not in please leave a message and I will get back with you as soon as possible.

My number: (313) 845-9697

#### **Q/A discussion board**

In order to combat some of the problems that asynchronous communication can cause there is an alternate method of submitting questions. As you will see when you start the course, there are discussion boards on our UCompass page. One of the boards will be titled Questions and Answers, or Q/A, discussion board. This is a good place to submit content related questions. There you can post a question and the class can determine the answer. You can also check the board to see if someone already asked the question you had and even try and answer other people's questions. I will of course also be answering the questions on the board. It should be emphasized that the board is for content related questions (like how do you calculate unemployment or how do you upload a file to Ucompass). Personal concerns/requests should still come directly to me via email or telephone.

## Required Materials

"Foundations of Macroeconomics" 5<sup>th</sup> ed. Bade / Parkin.

I ordered the "student value" edition + access to MyEconLab for the class. The student value or a la carte version comes unbound, 3 hole punched pages. The plus side of this is cost; it's cheaper than a normal bounded book. But the down side is you cannot resell it to the bookstore and the bookstore won't let you return it once you opened the package (although you could always sell it yourself to another student). The true cost to the student is about the same as if the book was bounded (a little less). But there is less up front cost for you.

To obtain the book you can visit the college bookstore at <http://collegestore.hfcc.edu>

### Access to MyEconLab

MyEconLab is a web-based education site from your books publisher; Pearson / Addison Wesley. Perhaps you have used other labs from this site, like MyMathLab, or MyITLab. Access to the site is free with the purchase of a new or can be purchased separately. The packages at the bookstore contain a student access kit. You can use that to gain access or you can buy access separately at MyEconLab (<http://www.myeconlab.com/index.shtml>)

## Course Description

Macroeconomics is a required course for Business Administration majors planning to transfer to four-year colleges or universities. The course examines the theoretical foundations of aggregate economic policies. Areas of study include the elements of a free market system, the measurement of macroeconomic performance, the creation and control of money, and alternative models of government intervention to impact business cycles and economic growth.

*Prerequisites:* access to ENG 131

*Co-requisites:* None

*Credit Hours:* 3

## Course Objective

To help you become a more informed citizen concerning economic problems. At the end of the course you should have a better understanding of the economic choices that are before us. As a result, you should be in a better position to critically analyze the economic solutions offered to us by those in power. This course will also lay the foundation for more advanced economic courses.

## Specific Core Course Objectives

The core objectives are the goals of this class, as determined by the Business and Economics Division at HFCC. We will do each of the following within the duration of the semester in one way or another.

1. Define economics, and explain the distinction between macro economics and micro economics.
2. Explain the macroeconomic goals of economic growth, full employment, and price stability.
3. Define free market capitalism, and explain its characteristics.
4. Define and explain National Income Accounting, and define and explain Gross Domestic Product (GDP) as a measure of macro economic activity.
5. Explain the phases of the business cycle
6. Define and explain unemployment and its measurement.
7. Define and explain inflation/deflation and their measurements.
8. Explain the development and role of money in an economic system.
9. Explain the role of the Federal Reserve System (FRS) and the process by which the FRS controls the money supply and interest rates.
10. Define aggregate demand and aggregate supply. Explain how aggregate demand and aggregate supply are used as a model of the macro economy. Develop and use graphs in the explanation.
11. Discuss the Classical/Laissez-faire theory of the macro economy and business cycles and its implications in macro economic policy.
12. Discuss the Keynesian criticism of Classical Theory and the Keynesian theory of the macro economy and business cycles and its implications on macro economic policy.
13. Discuss the tools of monetary policy and the impact they can have on an economic system.
14. Discuss the tools of discretionary and non-discretionary fiscal policy and the impact they can have on an economic system.
15. Discuss supply side economics.

16. Discuss the factors that determine economic growth.
17. Discuss International trade and the differences between open-market trade and protectionism.

## Grade Composition

Your grade will be determined by how many course points you accumulate as you work through the semester. There are 1000 course points that can be earned. Those 1000 points will be broken down as follows:

requirement	percentage	course points possible
Module worksheets	5%	50
MyEconLab homework	10%	100
Discussion boards	10%	100
MyEconLab tests	20%	200
UCompass essay tests	25%	250
Final exam	15%	150
Project	15%	150
total	100%	1000

**Module Worksheets:** The course content is broken down into modules. Each module will include a worksheet that you should complete while you read and reflect on the assigned material. The worksheets list objectives, key vocabulary terms and concepts to assist you while you read. They also include a few reflection questions to complete as you read. **Module worksheets can be accessed by clicking “modules” on your UCompass navigation menu.**

**MyEconLab Homework:** There will be a series of homework sets to be completed at MyEconLab. These homework sets will be a mixture of multiple choice and graphing questions. The homework will give you the practice you need to excel in the rest of the requirements. Homework questions can be tried multiple times and MyEconLab provides learning aids to help you along the way. These homework sets are not in UCompass and can only be completed by having access to MyEconLab. Full instructions for using MyEconLab will be given in another document. **Myeconlab assignments can be accessed by clicking the myeconlab button on your Ucompass navigation menu or logging on to [www.myeconlab.com](http://www.myeconlab.com).**

**MyEconLab Tests:** There will be tests to complete at MyEconLab. The tests will be a mixture of multiple choice and graphing questions. The tests are different than the homework sets in that they do not provide you with learning aids as you complete the questions. Each of the tests will cover a particular part of the course. These tests are not in UCompass and can only be completed by having access to MyEconLab. Full instructions for using MyEconLab will be given in another document. **Myeconlab assignments can be accessed by clicking the myeconlab button on your Ucompass navigation menu or logging on to [www.myeconlab.com](http://www.myeconlab.com).**

**UCompass Discussion Boards.** Every week you will be required to participate in a discussion board. The discussion board will be based on the readings for the week and any additional questions that relate to the current topics. Every week you will be given points based on how well you formulated your thoughts, how completely you meet the requirements of the question, and how active you were in the discussion. **The discussion boards are on UCompass and can be accessed by clicking the “discussion board” button on your UCompass navigation menu.**

**UCompass Essay Tests:** There will also be UCompass essay tests that require you to apply the material from the course. Essay tests will be completed in UCompass. **The essay tests will be posted in the “Exams” section in your UCompass navigation menu.**

**Final Exam.** There is a cumulative final exam given at the end of the semester. The exam includes multiple choice questions, true and false, and short answers. The exam may either be on UCompass or MyEconLab, that will be determined and announced later. A study guide will be provided towards the time of the exam.

**Final Project.** The project will be a comprehensive assignment. One that requires you to tie together the various theories and concepts you learned over the term. Details about the final project and its requirements will be given later.

**Extra Points.** There will be a variety of ways to earn points outside of the requirements above. Details will be given later. *The maximum outside, or extra credit, points one can earn will be capped at 50 points, or 5 percentage points.*

## **Late Policy**

All work is due on a particular date (see course schedule). Discussion boards close on specified dates and additional posted made after that time will not receive credit. The myeconlab tests and the Final cannot be submitted after the deadline since the answer keys become available after the deadline. The essay tests can be turned in late but there is a **but there is a 10% penalty for every 24 hour period it's late, and after 5 days late it will not be accepted.**

## **General Class Policies**

### **Online Conduct Policy**

Students at HFCC are expected to show respect for order, law, the personal rights of others, and the educational mission of the College, as well as to maintain standards of personal integrity.

Students working online will be held to the same behavioral standards as students in traditional classrooms. Please be aware that I will be observing your threaded discussions with each other,

and I will review those discussions, commenting where appropriate with the goal of helping you to better understand the course content.

Specifically, you should adhere to the following guidelines:

- The Board is for discussions relevant to course material. Personal messages are to be sent somewhere else.
- Show respect all discussion participants and there opinions. Offering an opposing position is fine but personal attacks are not permitted
- Any correspondents you make will be evaluated on content as will as language, word choice, spelling, and grammar so check your correspondence before you send it
- Keep a professional tone in your writing.
- You are to adhere to HFCC's computer use policy as stated at <http://www2.hfcc.edu/resources/policy.htm>.
- Students are responsible for completing their own online course work.

### Policy on Academic Dishonesty (Cheating)

Henry Ford Community College considers academic dishonesty to be a serious offense. It is the policy of the College that determination of and appropriate action in respect to academic dishonesty by a student shall be a matter of individual judgment by the instructor. The instructor may administer a penalty up to and including failure in the particular course. It is the professional obligation of the faculty to enforce academic integrity in their courses. Academic dishonesty is any activity intended to improve a student's grade fraudulently.\* It includes, but is not limited to, the following:

1. Unauthorized acquisition of tests or alteration of grades (such as the stealing of tests, test keys, or grade books from faculty offices or elsewhere, or the purchasing of tests or grade books);
2. Unauthorized use of notes, books, or other prohibited materials during an examination;
3. Open cheating on an examination (such as copying from another student's paper);
4. Permitting another person to take a test in the student's place or receiving unauthorized assistance with any work for which academic credit is received;
5. Providing unauthorized assistance with any work for which academic credit is received;
6. Revision of graded work in an attempt to receive additional credit fraudulently;

7. Plagiarism (using another person's work without acknowledgment);

8. Any other conduct intended to obtain academic credit fraudulently or dishonestly. If an instructor fails a student in a course for academic dishonesty, the instructor must immediately notify in writing the student and the registrar of the infraction, retaining copies of both notifications. The registrar maintains a record of all such violations. If a student fails two classes as a result of academic dishonesty, he or she is dismissed from the College for two academic years. In addition, a notation of the reason for academic dismissal is placed on the student's transcript. The notation may be expunged at the discretion of the appropriate vice president if the student petitions for its removal after at least two years have elapsed since the disciplinary action. If a student believes that the accusation is false, he or she may appeal through the Student Complaint Procedure. If the appeal reaches the Student Complaint Board, the Board may consider only whether the charge is justified. The Board may not set aside or change the penalty given by the instructor unless the charge of academic dishonesty is set aside.

\*Any action that violates the Student Conduct Policy and Due Process Procedure is also subject to review under that policy.

## **Student Support Services**

### **Instructional Technology & Tech Buddies**

If you require assistance accessing UCompass Educator courses, please contact Instructional Technology at 313.845.9663, ext. 3, 4, or 5 or via e-mail at [signorelli@hfcc.edu](mailto:signorelli@hfcc.edu), [kolin@hfcc.edu](mailto:kolin@hfcc.edu), or [vbeaty@hfcc.edu](mailto:vbeaty@hfcc.edu). On-campus assistance is also available in the Student Center at the Tech Buddy Desk or within Instructional Technology, Monday - Friday, 8:30 a.m. - 4:30 p.m. Instructional Technology is located on the lower level of the Learning Technology Center (same building as Campus Safety), room A-004.

### **Media Center**

Located on the second floor of the Library, the Media Center is an open access computer lab where students can go to work on computer assignments, access the internet, and/or check their e-mail. For more information, you may contact the Media Center at 313.845.6386. For more information regarding Library Services, you may phone 313.845.9606.

### **Assisted Learning Services**

The Assisted Learning Services Program is designed to assist physically challenged, learning disabled, or academically disadvantaged students at Henry Ford Community College to overcome barriers to education through supportive services. In addition, the Assisted Learning Services Department also provides tutoring services to the general student population. Assisted

Learning Services is located in the LRC (Learning Resources Center), north side (parking lot side) main level. For more information, you may contact the office at 313.845.9617 or for the hearing impaired 313.845.9804.

### Learning Lab

Located on the second floor of the Learning Resource Center, the Learning Lab assist HFCC students with identifying and improving the skills needed for success in the areas of Reading, Writing, and Math. Although operation hours may slightly vary each semester, generally, the Learning Lab is open Monday, Tuesday, Wednesday, Thursday, from 7:30 a.m. – 8:40 p.m., on Friday from 7:30 a.m. – 4:30 p.m., and Saturday from 9:40 a.m. – 1:40 p.m. For more information, contact the Learning Lab at 313.845.9643.